



SALTFLEET STONEY CREEK SOCCER CLUB
2015-16 Annual General Meeting
MEETING HELD: Friday, January 20, 2017

Board of Directors Present: Maria DiLoreto, Joe Cannella, Sam Di Santo, Sam Rosati, Nadia Tornifoglia, Mike Tipert, Judi Tipert, Dan Rosati, Dave Brandow, Bert Northe, George Sarnelli, John Pettorossi, Phil Burnet, George Sarnelli, Phil Burnet, Ben Ventresca, Bill Panchysayn, Danielle Cannella-Tornifoglia, Anna Trabucco

Present: Roll Call (Attached)

Date: Friday, January 20, 2017

Time: 7:00 pm

Place: Stoney Creek Municipal Centre

a. Welcome to the AGM

Meeting was called to order at 7:00pm by Co-President Joe Cannella who welcomed everyone. Agenda for the evening does not include elections this year. As part of the amalgamation that the first two years for continuity of the organization the amalgamated Boards of Saltfleet Soccer and Stoney Creek Soccer Clubs would remain the same and have duo rolls. There will be elections for the new board for the 2018 season at the next AGM.

b. Roll Call

Conducted by Board of Director Secretary, Maria Di Loreto
Quorum was met: 32 members available for voting (Present and Proxy)

c. Motion to Accept the 2014-15 Annual General Meeting Minutes

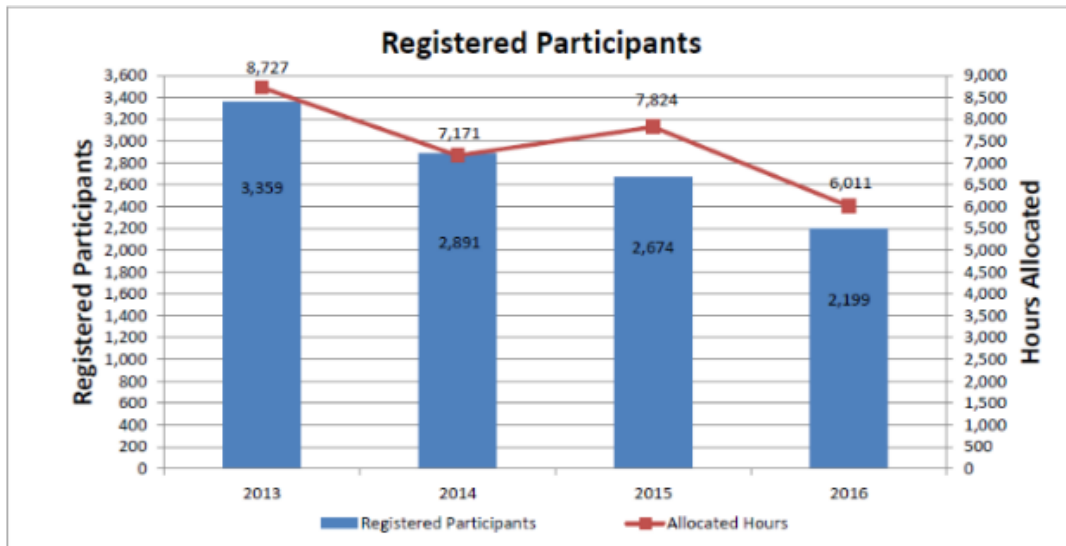
Motioned by Maria Di Loreto
Seconded by John Pettorossi
Motion carried

d. President's Report, by Co-President Joe Cannella

The vision of the two clubs combined has grown into reality. No longer mom and pop operations. The sport of soccer is constantly changing and with the guidance of the Board of Directors to be the best in class

e. Registrar's Report, by Registrar, Dave Brandow

Graph includes Registered Participants and allocated field hours.
Included combined pre-amalgamation of clubs and last year
Decline in membership, no one reason. The face of soccer is changing at the club level.
Movement of U13 to 18 to Hamilton United.
With amalgamation identity crisis in the community in house league program. This has been noted and stronger marketing in the community is planned for 2017.
Allocated hours equals field usage. With the first year of the amalgamation may have booked more fields than needed. New policy for the City is hours booked based on membership numbers. Will need to look on how to work this with rain outs as we kept extra fields for this on hand. Fields are closed if there is a pooling of water when on the field. Though the City of Hamilton is pleased with our due diligence with cancelling, and that as our registration was down, so did our hours.



Motion to accept the Registrar's Report

Motioned by Judy Tipert

Seconded by George Sarnelli

Carried

f. Treasurer's Report, by Sam Rosati, Treasurer

2015-2016 Audited Financial Statements

Audited by Ian M. Smith, CPA, CA

Financial Statements audited by Ian M. Smith, CPA, CA and were sent to the City of Hamilton and The Hamilton and District Soccer Association as required as partners. On the Auditor's Statement section was circled as was small to read, that he had signed off on the books and that they were balanced.

Statement of Operations:

Review for the year:

Revenue - \$1,111,804

Expenses - \$1,067,180

Excess of Revenue over Expenses - \$44,624

Statement of Financial Position – Year ended October 31, 2016

2015 – amount both clubs finished

The reason for the differences – there were different revenues and expenses as new programs paid in previous years

2 GIC's – one for \$40,000 and a second for \$10,000 to secure a credit card for the club, which will give the club flexibility, reduce use of personal credit cards and will be paid off monthly

Other:

Auditor reported the amount of funds we should have to operate – need six months of expenses in the bank for recovery of business needs – we currently have 3 months – this is required as when no season we still have overhead expenses – rent, phone, hydro, payroll, legal and accountant fees

GIC – funds came from excess revenue put aside as a reserve – if we can keep doing this we can look ahead to future capital expenditures – goal is working to maintain financial stability.

Motion to accept Treasurer's Report and Financial Statements

Motion by John Pettorossi
Seconded by Hema Tank
Carried

g. Appointment of Auditors for 2016-2017

Motion to appoint Ian M. Smith, CPA, CA, as auditor for the club

Motioned by Mike Tipert
Seconded by Nadia Tornifoglia
Carried

h. Motion to ratify the actions of the Board of Director's for the 2015-16 season.

Motion by: Maria Di Loreto
Seconded by: Anna Trabucco
Carried

i. Amendments to the Constitution

A. 2.5 – Year:

Correction: Unless otherwise determined by the Board, the membership year of the Corporation will be November 1st to October 31st

Motioned by Mike Tipert
Seconded by Nadia Tornifoglia
Carried

B. 3.8 – Quorum:

Change... to 10 members present or by proxy

Discussion:

Difficulty in previous years to get members out to AGM, even though communicated

Still have to give notice to members and public

Motioned by Hema Tank
Seconded by Dan Rosati

Carried

3.10 – Agenda:

Remove – Ratification of the Actions of Board of Directors

Discussion:

No longer required by Hamilton & District Soccer Association and OSA

Motioned by Anna Trabucco
Seconded by Bill Panchsayn

Carried

4.4 – Eligibility

Add – f. Be a Voting Member for the two consecutive years prior to the current year.

Discussion:

Succession is seamless

Working Knowledge of Club and Board

Understand history, strategic plan, vision

Avoid hostile takeovers

If no one fits the criteria, vacant position can be appointed by the Board of Directors for one year or until end of next term

Motioned by Bert Northe

Seconded by Nadia Tornifoglia

Carried

4.5 Eligibility of President, Vice-President, Secretary or Treasure of the Board –

Change - ...must have served on the Board of Directors for a minimum of two (2) consecutive years prior to the current year

Motioned by Mike Tipert

Seconded by Dave Brandow

Carried

j. New Business and Final Comments, by Co-President, Sam Di Santo

Another amalgamation has occurred in the District – Dundas and Flamborough and has been approved for 2017 – may see some more in the future

Thank you to all involved in this two year journey. We have set the foundation to follow with out next big undertaking of creating a Strategic Plan – to discuss and review a road map for 2018 to 2020 and be in line with OSA so we can have a similar game plan.

Our ship is in the harbour, now we need to plan our destination over the next few years

Motion to adjourn the 2015-16 Saltfleet Stoney Creek Soccer Club AGM

Motion by: Anna Trabucco

Seconded by: Nadia Tornifoglia

Carried

Motion adjourned – 7:37 p.m.